

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Fife Lake	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Downtown Development Authority		2021
	Year AUTHORITY (not TIF plan) was created:	1993	
	Year TIF plan was created or last amended to extend its duration:	1998	
	Current TIF plan scheduled expiration date:	2028	
	Did TIF plan expire in FY21?	no	
	Year of first tax increment revenue capture:	1999	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no	
	If yes, authorization for capturing school tax:	<input type="text"/>	
	Year school tax capture is scheduled to expire:	<input type="text"/>	

Revenue:	Tax Increment Revenue	\$	36,283
	Property taxes - from DDA levy		none
	Interest		none
	State reimbursement for PPT loss (Forms 5176 and 4650)		none
	Other income (grants, fees, donations, etc.)		none
	Total	\$	36,283

Tax Increment Revenues Received	From counties	\$	9,484
	From municipalities (city, twp, village)	\$	21,735
	From libraries (if levied separately)	\$	1,331
	From community colleges	\$	3,029
	From regional authorities (type name in next cell) BATA	\$	703
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating		none
	From local school districts-debt		none
	From intermediate school districts		none
	From State Education Tax (SET)		none
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	36,283

Expenditures	Office	\$	2,348
	Contribution/Local Events	\$	3,100
	Donations	\$	500
	Christmas Lights	\$	960
	Anaal/Sidewalk Construction PIF	\$	2,000
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund		none
	Total	\$	8,908

Outstanding non-bonded Indebtedness	Principal		none
	Interest		none
Outstanding bonded Indebtedness	Principal		none
	Interest		none
	Total	\$	-

Bond Reserve Fund Balance			none
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CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 2,978,860	\$ 1,531,790	\$ 1,447,070	25.0775000	\$36,288.90
Ad valorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 1,531,790	1,447,070		\$36,288.90 Total TIF Revenue