

Notice

Village of Fife Lake

Downtown Development Authority

April 11, 2024 at 6:30 p.m.- Informational Meeting

Fife Lake Village Hall, 616 Bates Street, Fife Lake, MI 49633

The Downtown Development Authority will be holding a special meeting as one of the required two informational meetings as outlined in PA57 of 2018.

The DDA currently has a thirty year Tax Increment Finance Plan which expires at the end of the 2028 tax collection.

For the past year, the DDA has been working with Networks Northwest to update our current plan to include additional projects. We will have a copy of this DDA TIF Plan Update available at this meeting. This development area plan identifies projects, provides cost estimates and project implementation through the financing plan which ends in 2028.

Our DDA Board has diligently worked over the past years to make improvements in our DDA District and has successfully completed many projects outlined in the 1998 – 2028 Tax Increment Plan. Over the years, since TIF collection began, the DDA spent \$872,939 on projects of which \$582,000 was from ISTEPA (Enhancement) grants. A federal grant program.

The DDA website is fifelakedda.org. You will find the annual TIF report to the State of Michigan on this site, plus additional pertinent information.

Fife Lake DDA Vision

Supporting and Encouraging a Positive Village Business Climate

Fife Lake DDA Mission

To Improve and Enhance the DDA District for our citizens and Visitors Alike